

## BrokerCheck Report

**MARIO DIVITA**

CRD# 1504199

<b><u>Section Title</u></b>	<b><u>Page(s)</u></b>
Report Summary	1
Broker Qualifications	2 - 3
Registration and Employment History	5
Disclosure Events	6



Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

## About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

[brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**MARIO DIVITA**

CRD# 1504199

This broker is not currently registered.

## Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

### Broker Qualifications

**This broker is not currently registered.**

#### This broker has passed:

- 4 Principal/Supervisory Exams
- 5 General Industry/Product Exams
- 1 State Securities Law Exam

### Registration History

**This broker was previously registered with the following securities firm(s):**

- B** **TRADERFIELD SECURITIES INC.**  
CRD# 20130  
FLUSHING, NY  
10/2016 - 10/2023
- B** **QUASAR TRADING, LLC**  
CRD# 151974  
SAN JUAN, PR  
11/2014 - 12/2015
- B** **MORGAN STANLEY DW INC.**  
CRD# 7556  
JERSEY CITY, NJ  
05/1988 - 09/2006

### Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Regulatory Event	2
Customer Dispute	3

## Broker Qualifications



### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

**This individual has passed 4 principal/supervisory exams, 5 general industry/product exams, and 1 state securities law exam.**

### Principal/Supervisory Exams

Exam	Category	Date
<b>B</b> Compliance Officer Examination	Series 14	01/02/2023
<b>B</b> Registered Options Principal Examination	Series 4	03/27/2017
<b>B</b> General Securities Principal Examination	Series 24	03/06/2017
<b>B</b> Financial and Operations Principal Examination	Series 27	07/15/2015

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Operations Professional Examination	Series 99TO	01/02/2023
<b>B</b> Limited Representative-Private Securities Offerings	Series 82TO	01/02/2023
<b>B</b> Securities Trader Exam	Series 57TO	08/31/2020
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> General Securities Representative Examination	Series 7	11/18/2014

### State Securities Law Exams

Exam	Category	Date
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	01/23/2017

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).



## Broker Qualifications

## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>B</b> 10/2016 - 10/2023	TRADERFIELD SECURITIES INC.	20130	FLUSHING, NY
<b>B</b> 11/2014 - 12/2015	QUASAR TRADING, LLC	151974	SAN JUAN, PR
<b>B</b> 05/1988 - 09/2006	MORGAN STANLEY DW INC.	7556	JERSEY CITY, NJ

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
10/2016 - Present	TRADERFIELD SECURITIES, INC	RR	Y	NEW YORK, NY, United States
05/2011 - Present	MD PROVISIONS	OWNER	N	WEST PALM BEACH, FL, United States
11/2014 - 12/2015	QUASAR TRADING, LLC	TRADER	Y	NEW YORK, NY, United States

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

A) Traderfield Advisers LLC. Investment Related, 7 Dalhia Lane Staten Island NY 10312, Owner of Insurance Agency. Agency needed to be set in order to get selling agreements with various insurance agencies to get paid on Life and Variable business. It is estimated that 1-3 hours a week will be utilized when the licenses are approved by the various states. This work can be done after business hours.

B) BDM Partners LLC,  
BDM Partners LLC is the owner of Traderfield Securities Inc. Mr. Divita has ownership in BDM Partners LLC.

C) Artech It. Inc. Rutherford, NJ. Duties are data entry. Non-Investment related, non-trading hours. Start Date 6/22/2023



## Disclosure Events

### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	2	0
Customer Dispute	0	3	N/A





## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

#### Disclosure 1 of 2

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** FINRA

**Sanction(s) Sought:** Other: N/A

**Date Initiated:** 09/05/2023

**Docket/Case Number:** [2019062264901](#)

**Employing firm when activity occurred which led to the regulatory action:** Traderfield Securities Inc.

**Product Type:** No Product

**Allegations:** Without admitting or denying the findings, the firm and Divita consented to the sanctions and to the entry of findings that they failed to establish, maintain, and enforce a supervisory system, including WSPs, reasonably designed to achieve compliance with rules governing registered representatives proposed OBAs. The findings stated that the firm and Divita knew that two of the firm's representatives were engaged in outside activities that involved investment funds and private placement offerings, but neither the firm nor Divita evaluated the activities to determine whether they constituted outside securities activities. The representatives owned and received a fee for managing investment funds that raised \$60 million from over 200 individual investors. The representatives presented the investment funds to the firm and Divita in discussions and emails as



OBA's, so they understood that the representative's OBA's were investment-related. However, neither Divita nor anyone else at the firm evaluated the representative's proposed activities to determine whether they should be restricted or prohibited; whether they should have been treated as outside securities activities, with any transactions recorded on the firm's books and records; and whether they would interfere with or otherwise compromise the representatives' responsibilities to the firm or the firm's customers, or be viewed as part of the firm's business. In addition, the firm's WSPs did not reference or otherwise require the firm to comply with the requirements of FINRA Rule 3270.01 or the factors listed there.

**Current Status:**

Final

**Resolution:**

Acceptance, Waiver &amp; Consent(AWC)

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?**

No

**Resolution Date:**

09/05/2023

**Sanctions Ordered:**

Civil and Administrative Penalty(ies)/Fine(s)

Suspension

Undertaking

Other: Divita will attend and satisfactorily complete 50 hours of continuing education concerning supervisory responsibilities.

**If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?**

No



**(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?**

**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**



**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

**Sanction 1 of 1**

**Sanction Type:** Suspension

**Capacities Affected:** Any principal capacity

**Duration:** Six months

**Start Date:** 10/02/2023

**End Date:** 04/01/2024

**Monetary Sanction 1 of 1**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)

**Total Amount:** \$75,000.00

**Portion Levied against individual:** \$75,000.00

**Payment Plan:** jointly and severally

**Is Payment Plan Current:**

**Date Paid by individual:**

**Was any portion of penalty waived?** No

**Amount Waived:**

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<b>Reporting Source:</b>	Broker
<b>Regulatory Action Initiated By:</b>	FINRA
<b>Sanction(s) Sought:</b>	Censure Monetary Penalty other than Fines Suspension
<b>Date Initiated:</b>	09/05/2023
<b>Docket/Case Number:</b>	<a href="#">2019062264901</a>
<b>Employing firm when activity occurred which led to the regulatory action:</b>	Traderfield Securities Inc.
<b>Product Type:</b>	No Product
<b>Allegations:</b>	The Firm and Mr. Divita consented to the sanctions and to the entry of findings it failed to establish, maintain, and enforce a supervisory system, including written supervisory procedures, reasonably designed to achieve compliance with rules governing registered representatives proposed Outside Business Activities. Two of the Firm's registered representatives were engaged in outside activities that involved investment funds and private placement offerings, but neither the Firm nor Mr. Divita evaluated the securities activities to determine whether they constituted outside securities activities. The Firm's written supervisory procedures did not reference or otherwise require the Firm to comply with the requirements of FINRA Rule 3270.01 or other factors listed there.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	Yes
<b>Resolution Date:</b>	09/05/2023
<b>Sanctions Ordered:</b>	Suspension Other: Within 120 days of the date of acceptance of this AWC, Mr. Divita will attend and satisfactorily complete 50 hours of continuing education concerning supervisory responsibility.

**Sanction 1 of 1**

<b>Sanction Type:</b>	Suspension
<b>Capacities Affected:</b>	Any principal capacity
<b>Duration:</b>	6 (six) months
<b>Start Date:</b>	10/02/2023
<b>End Date:</b>	04/01/2024

**Monetary Sanction 1 of 1**

<b>Monetary Related Sanction:</b>	Monetary Penalty other than Fines
<b>Total Amount:</b>	\$75,000.00
<b>Portion Levied against individual:</b>	\$75,000.00
<b>Payment Plan:</b>	Joint and severally with Traderfield
<b>Is Payment Plan Current:</b>	Yes
<b>Date Paid by individual:</b>	
<b>Was any portion of penalty waived?</b>	No
<b>Amount Waived:</b>	

**Disclosure 2 of 2**

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	FINRA
<b>Sanction(s) Sought:</b>	
<b>Date Initiated:</b>	11/24/2021
<b>Docket/Case Number:</b>	<a href="#">2018059045003</a>
<b>Employing firm when activity occurred which led to the regulatory action:</b>	Traderfield Securities, Inc.
<b>Product Type:</b>	Other: Unspecified Securities
<b>Allegations:</b>	Without admitting or denying the findings, Divita consented to the sanctions and to



the entry of findings that he failed to supervise a registered representative who recommended excessive trading in customer accounts. The findings stated that Divita's member firm's written supervisory procedures (WSPs) did not designate a supervisor for the broker, and no supervisor was reviewing the broker's trading activity for excessive trading until Divita began directly supervising the broker. However, Divita did not take reasonable steps to monitor for excessive trading in the broker's customer accounts. Although Divita knew that the broker's customers were responsible for a large volume of trades at the firm, he did not review exception reports for potential excessive trading. Instead, Divita reviewed daily trade reports and simply focused on trading volume. Divita failed to monitor the losses in the broker's customer accounts, which were significant. Although Divita reviewed certain commission information, he failed to recognize the broker's high commissions as a red flag. Further, Divita did not consider costs when reviewing the broker's trading activity and did not consider, or even understand, turnover rates and cost-to-equity ratios. Divita's failure to supervise the broker permitted his excessive trading in customer accounts to continue. As a result, customers were charged a total of \$451,057 in commissions and incurred a total of \$538,057 in losses.

<b>Current Status:</b>	Final
<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	11/24/2021
<b>Sanctions Ordered:</b>	Civil and Administrative Penalty(ies)/Fine(s) Suspension Undertaking Other: Attend and satisfactorily complete 24 hours of continuing education concerning supervisory responsibilities.
<b>If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?</b>	No



**(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?**

**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**





**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

**Sanction 1 of 1**

**Sanction Type:** Suspension  
**Capacities Affected:** Any Principal Capacity  
**Duration:** Three Months  
**Start Date:** 12/20/2021  
**End Date:** 03/19/2022

**Monetary Sanction 1 of 1**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)  
**Total Amount:** \$5,000.00  
**Portion Levied against individual:** \$5,000.00  
**Payment Plan:**  
**Is Payment Plan Current:**  
**Date Paid by individual:** 12/01/2021  
**Was any portion of penalty waived?** No

**Amount Waived:**

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<b>Reporting Source:</b>	Broker
<b>Regulatory Action Initiated By:</b>	finra
<b>Sanction(s) Sought:</b>	Civil and Administrative Penalty(ies)/Fine(s) Suspension
<b>Date Initiated:</b>	11/24/2021
<b>Docket/Case Number:</b>	<a href="#">2018059045003</a>
<b>Employing firm when activity occurred which led to the regulatory action:</b>	Traderfield Securities Inc.
<b>Product Type:</b>	Other: Failure to supervise.
<b>Allegations:</b>	From dates 12/2016 thru 6/2018 Finra alleges that there was a failure to reasonably supervise a broker during this time period. An AWC was done to avoid further delays and expenses.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	11/24/2021
<b>Sanctions Ordered:</b>	Civil and Administrative Penalty(ies)/Fine(s) Suspension
<b>Sanction 1 of 1</b>	
<b>Sanction Type:</b>	Suspension
<b>Capacities Affected:</b>	Principal activities
<b>Duration:</b>	3 months
<b>Start Date:</b>	12/20/2021
<b>End Date:</b>	03/19/2022



**Requalification 1 of 1**

**Requalification Type:** Re-Training

**Length of time given to requalify:** 3 months

**Type of exam required :**

**Has condition been satisfied:** Yes

**Monetary Sanction 1 of 1**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)

**Total Amount:** \$5,000.00

**Portion Levied against individual:** \$5,000.00

**Payment Plan:** no paid in full

**Is Payment Plan Current:**

**Date Paid by individual:** 12/22/2021

**Was any portion of penalty waived?** No

**Amount Waived:**



## Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

### Disclosure 1 of 3

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	TRADERFIELD SECURITIES INC.
<b>Allegations:</b>	Client states that he was charged to much commission when he had a profit of \$11000. he confirmed trades 2 years ago and had no issue.
<b>Product Type:</b>	Equity-OTC
<b>Alleged Damages:</b>	\$19,510.00
<b>Arbitration Information</b>	
<b>Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):</b>	finra
<b>Docket/Case #:</b>	21-00960
<b>Date Notice/Process Served:</b>	04/30/2021
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Settled
<b>Disposition Date:</b>	04/12/2022
<b>Monetary Compensation Amount:</b>	\$8,000.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	Client confirmed trades 2 years ago and had no problem he made a profit of #11K he claims that he was charged too much commission when 2 years ago he had no problems  he transferred out of the firm to another firm and we do not know what actions or advice he received at other firm.

### Disclosure 2 of 3



**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** traderfield securities inc

**Allegations:** between 12 2016 and 3-2018 client claim fraud misrepresentation

**Product Type:** Equity-OTC  
Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$500,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** finra

**Docket/Case #:** 19-02560

**Filing date of arbitration/CFTC reparation or civil litigation:** 08/30/2019

### Customer Complaint Information

**Date Complaint Received:** 10/07/2019

**Complaint Pending?** No

**Status:** Evolved into Arbitration/CFTC reparation (the individual is a named party)

**Status Date:** 08/30/2019

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** finra

**Docket/Case #:** 19-02560

**Date Notice/Process Served:** 08/30/2019



<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Settled
<b>Disposition Date:</b>	08/15/2020
<b>Monetary Compensation Amount:</b>	\$40,000.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	Customer activity started in December 2016. Mario Divita had nothing to do with the firm until June 1 2017. A majority of the activity happened during these two points in time. Dan Soliman is no longer at the firm. This client never complained or called if he had any issue. Traderfield has moved offices and getting mail has been awful. BD was updated at the time of the move but still having problems.

### Disclosure 3 of 3

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	traderfield securities inc
<b>Allegations:</b>	FRAUD MISREPRESENTATIONS
<b>Product Type:</b>	Equity-OTC Equity Listed (Common & Preferred Stock)
<b>Alleged Damages:</b>	\$62,000.00

### Arbitration Information

<b>Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):</b>	finra
<b>Docket/Case #:</b>	<a href="#">19-01849</a>
<b>Date Notice/Process Served:</b>	07/01/2019
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Settled
<b>Disposition Date:</b>	02/22/2021
<b>Monetary Compensation Amount:</b>	\$24,500.00



**Individual Contribution Amount:** \$0.00

**Broker Statement** The firm and individuals named in this case did not admit guilt nor responsibility. The case was settled was to avoid attorney fees and the uncertainty of the future. Expungement is currently being sought.

## End of Report



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